

*I Mina'Trentai Dos Na Liheslaturan Guahan*  
**Bill Log Sheet**

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	STATUS
63-32 (COR)	Judith T. Won Pat, Ed.D., Aline A. Yamashita, Ph.D., Tina Rose Muña Barnes	AN ACT TO AMEND §22425(q) OF ARTICLE 4, CHAPTER 22, DIVISION 2, TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO DESIGNATING ADDITIONAL REVENUE DERIVED FROM THE VALUATION OF REAL PROPERTY, DUE TO COMMENCE DURING CALENDAR YEARS 2013 AND 2014, TOWARDS THE REPLACEMENT, OR RENOVATION OF, SIMON SANCHEZ HIGH SCHOOL, AND OTHER EDUCATION FACILITIES REQUIRING NEW CONSTRUCTION OR REHABILITATION; AND FOR OTHER EDUCATION RELATED PURPOSES.	3/8/13 5:27 P.M.	3/8/2013	Committee on Appropriations, Public Debt, Legal Affairs, Retirement, Public Parks, Recreation, Historic Preservation, and Land			



## COMMITTEE ON RULES

*I Mina'trentai Dos na Liheslaturan Guåhan* • The 32nd Guam Legislature

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March 11, 2013

### MEMORANDUM

**To:** **Rennae Meno**  
*Clerk of the Legislature*

**Attorney Therese M. Terlaje**  
*Legislative Legal Counsel*

**From:** **Senator Thomas C. Ada**   
*Acting Chairperson, Committee on Rules*

**Subject:** **Referral of Bill No. 63-32(COR)**

As the Chairperson of the Committee on Rules, I am forwarding my referral of **Bill No. 63-32(COR)**.

Please ensure that the subject bill is referred, in my name, to the respective committee, as shown on the attachment. I also request that the same be forwarded to all members of *I Mina'trentai Dos na Liheslaturan Guåhan*.

Should you have any questions, please feel free to contact our office at 472-7679.

*Si Yu'os Ma'åse!*

Attachment

*I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN*  
2013 (FIRST) Regular Session

Bill No. 63-32 (CP)

Introduced by:

Judith T. Won Pat, Ed.D.  
A.A. Yamashita, Ph.D.  
Tina R. Muna-Barnes

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2013 MAR - 8 PM 3:27  
*Ames*

AN ACT TO AMEND §22425(q) OF ARTICLE 4, CHAPTER 22, DIVISION 2, TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO DESIGNATING ADDITIONAL REVENUE DERIVED FROM THE VALUATION OF REAL PROPERTY, DUE TO COMMENCE DURING CALENDAR YEARS 2013 AND 2014, TOWARDS THE REPLACEMENT, OR RENOVATION OF, SIMON SANCHEZ HIGH SCHOOL, AND OTHER EDUCATION FACILITIES REQUIRING NEW CONSTRUCTION OR REHABILITATION; AND FOR OTHER EDUCATION-RELATED PURPOSES.

1 BE IT ENACTED BY THE PEOPLE OF GUAM:

2       **Section 1. Legislative Findings and Intent.** *I Liheslaturan Guåhan*  
3 finds that the Department of Revenue and Taxation recently informed *I*  
4 *Liheslatura's* Committee on Aviation, Ground Transportation, Regulatory  
5 Concerns, and Future Generations, during an Oversight Hearing held in  
6 early March 2013, that the process of completing a valuation of real

1 property is scheduled to commence with the issuance of a Request for  
2 Proposal for applicable services.

3 *I Liheslatura* finds that the valuation of real property, which is  
4 scheduled to occur during calendar years 2013 and 2014, is expected to  
5 yield an upward adjustment of real property payments. Therefore, *I*  
6 *Liheslaturan Guåhan* intends for the additional proceeds collected, as a result  
7 of the anticipated real property valuation, to be appropriated from the  
8 Territorial Education Facilities Fund for the purpose of funding education-  
9 related priorities, including the replacement, or renovation of, Simon  
10 Sanchez High School, and other education facilities requiring new  
11 construction or rehabilitation; and, for other education purposes, including  
12 the purchase of new school buses.

13 *I Liheslatura* further intends to authorize *I Maga'låhen Guåhan* to  
14 pledge the additional proceeds as a source of payment for a General  
15 Obligation bond, or municipal lease financing, secured for the purposes  
16 stated herein.

17 **Section 2. Estimated Revenue Report Required.** No later than  
18 thirty (30) days following the completion and approval of the valuation of  
19 real property, the Director of Revenue and Taxation shall provide a written  
20 estimate of the additional revenue that would accrue to the government of  
21 Guam as a result of the most recent valuation of real property. The  
22 estimate shall be transmitted immediately upon completion to *I*  
23 *Liheslaturan Guåhan*.

1       **Section 3. Funding Authorized.** §22425(q) of Article 4, Chapter 22,

2       Division 2, Title 5, Guam Code Annotated, is hereby amended, to read:

3       “(q) Additional bonds for ~~Northern~~ the replacement, or renovation  
4 of, Simon Sanchez High School, and other education facilities requiring  
5 new construction or rehabilitation, and Asan Elementary School for other  
6 education-related purposes. ~~In the event that the debt capacity of the~~  
7 ~~government of Guam as limited under §11 of the Organic Act of Guam~~  
8 ~~shall, as a result of the triennial property tax valuation now underway, be~~  
9 ~~increased by no less than \$101,000,000 the aggregate principal amount of~~  
10 ~~bonds authorized under this section shall be increased by \$101,000,000 and~~  
11 ~~the following project shall be added to the projects listed in subsection (m)~~  
12 ~~of this section:~~

13       (1) Elementary School located in Asan, Guam ————— \$15,000,000

14       (2) Northern High School ————— \$86,000,000

15       There is hereby appropriated from the Territorial Education Facilities  
16 Fund up to sixty percent (60%) of the additional revenue derived as a result  
17 of the most recent valuation of real property due to commence during  
18 calendar years 2013 and 2014. I Maga'låhen Guåhan is authorized to utilize  
19 this appropriation as a source of payment for a General Obligation bond  
20 secured for the replacement, or renovation of, Simon Sanchez High School,  
21 to include athletic facilities, and other education facilities requiring new  
22 construction or rehabilitation. I Maga'låhen Guåhan is further authorized to  
23 expend up to twenty percent (20%) of the additional revenue cited herein

1 to purchase new public school buses. In the event that the financing of the  
2 projects envisioned in this Subsection are affected by the debt ceiling, the  
3 Guam Economic Development Authority may pursue municipal lease  
4 financing.

5 The balance of the revenue referenced herein shall remain available  
6 to fund projects authorized in accordance with §22425(m) of Article 4,  
7 Division 2, Chapter 22, Title 5, Guam Code Annotated.”

8 **Section 4. Severability.** If any provision of this Act or its  
9 application to any person or circumstance is found to be invalid or contrary  
10 to law, such invalidity shall not affect other provisions or applications of  
11 this Act which can be given effect without the invalid provisions or  
12 application, and to this end the provisions of this Act are severable.

13 **Section 5. Effective Date.** This Act shall be effective upon  
14 enactment.